UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549											
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP											

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Check this box if no longer subject to Section 16. Form 4
 or Form E obligations may continue. Cas Instruction 1(b)

FORM 4

 or Form 5 obligations may continu 	ie. See Instructio	on 1(b).			Fi	led pursuant t or Sectio	o Section 16(in 30(h) of the	a) of the Se Investmer	ecurities nt Comp	Exchange any Act of	e Act of 1934 1940			<u> </u>					
1. Name and Address of Reporting Person [*]					2. Issuer Name and Ticker or Trading Symbol American Capital Agency Corp [AGNC]									onship of Reporting P III applicable) Director		10% Ow			
(Last) (F 2 BETHESDA METRO CEN 14TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 02/07/2013									Officer (give title	below)	Other (s	becify below)						
	ID itate)	20 (Zij			4. If Amer	 If Amendment, Date of Original Filed (Month/Day/Year) 							6. Individ X	al or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
			1	able I - I	Non-Der	ivative Se	curities A	cquired,	, Dispo	osed of	, or Benet	ficially Ow	ned						
1. Title of Security (Instr. 3)					2. Transact Date (Month/Day	Execu			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D 3, 4 and 5)			(D) (Instr. 5. Amount of Secur Beneficially Owned Reported Transaction		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr.		
					(montrabuj	(Mont			v	Amount	mount (A) or (D) Pr		Price	(Instr. 3 and 4)			4)		
Common Stock, par value \$0.	01 per share				02/07/2	013		Α		3,	,000	Α	(1)	27,000		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) ce of rivative	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac (Instr. 8)	ction Code	Securities A	Number of Derivative ecurities Acquired (A) or isposed of (D) (Instr. 3, 4 nd 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following	Form: Direct (D) or Indirect ly (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code		(A)	(D)	Date Exercisa			Amount or Number of Sh	ares	Reported Transactic (Instr. 4)	on(s)					

Explanation of Responses:

1. These shares of Common Stock were granted to the Reporting Person under the American Capital Agency Corp. Equity Incentive Plan for independent directors. The Common Stock will vest, subject to certain limitations, ratably over a three-year period beginning on the date of grant. Remarks:

> <u>/s/ Cydonii Fairfax, as Attorney-in-Fact</u> ** Signature of Reporting Person 02/11/2013 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of John R. Erickson, Samuel A. Flax, Cydonii V. Fairfax and Pamela Powell, as t

1) execute and file Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and a Form ID, Uniform Applica

2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5 or Form II

3) execute and file Form 144 in accordance with Rule 144 of the Securities Act of 1933, as amended, and the rules thereunder;

4) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 144 and timely fil

5) execute and file Schedules 13D and 13G in accordance with all applicable laws;

6) take any other action of any type whatsoever in connection with the foregoing, which, in the opinion of such attorney-in-fact, may be of benefit to, in the best

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pro

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed on the date set forth below.

Signature: /s/

Print Name: Randy E. Dobbs

May 7, 2008