FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
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| Check this box if no longer subject to Section 16. Form 4 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | or Sectio | n 30(h) of the | investme | nt Comp | any act of | 1940 | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------|-------------------------------------------------------------|--------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------|----------------|-----------------|----------------------------------------------------------------|--------------------|------------------------------------------------------------------------|------------------|--|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------------|--------------------------------------------------------------------|-----------------------------------------------------------------|--|
| Name and Address of Reporting Person* Couch Robert M. | | | | | 2. Issuer Name and Ticker or Trading Symbol American Capital Agency Corp [AGNC] | | | | | | | | | | nip of Reporting Pe oplicable) Director Officer (give title | ,, | ssuer | 10% Own | er ecify below) | |
| (Last) (First) (Middle) AMERICAN CAPITAL AGENCY CORP. 2 BETHESDA METRO CENTER, 14TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/19/2016 | | | | | | | | | | omoor (give tue | 201011) | | outer (op | ony sciony | |
| (Street) BETHESDA MD 20814 (City) (State) (Zip) | | | | | 4. If Amen | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | | | 2. Transact Date | Execu | ar) if any | | 3. Transaction 4. Secur Code (Instr. 8) 3, 4 and | | rities Acquired (A) or Disposed Of (D I 5) | | | Beneficially Owned F | | ollowing Direct (D | | rship Form: 0) or Indirect (I) | 7. Nature of Indirect Beneficial | |
| | | | | | (Month/Day | (Mont | | | ode V Amount | | | (A) or (D) Price | | Reported Transaction(s) (Instr. 3 and 4) | | (s) | (Instr. 4) | | Ownership (Instr. 4) | |
| Common Stock, par value \$0.01 per share | | | | | 04/19/2016 | | Α | | 6 | ,603 | Α | (1) | | 28,449(2) | | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transad (Instr. 8) | ction Code | 5. Number of Securities Ad Disposed of and 5) | | Expirati | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Derivative Security (Instr. 3 and 4) | | | ying | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin | re es ally | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | v | (A) | (D) | Date Exercis | | Expiration Date | Title Amo | | | Shares | | Reported Transaction(s) (Instr. 4) | | | | |

Explanation or ReSportses.

1. Represents restricted stock units ("RSUs") granted to the Reporting Person under the American Capital Agency Corp. Equity Incentive Plan for Independent Directors (the "Plan"). The Common Stock underlying the RSUs will vest, subject to certain limitations, on May 19, 2017.

2. Includes 101.71, 97.16, 109.92, 102.28, 104.20, 103.68, 114.42, 117.64, 117.48, 118.07, 116.37 and 114.85 dividend equivalents on unvested RSU awards previously granted under the Plan and shares of stock reinvested pursuant to the reinvestment of cash dividends declared by the Company to holders of record of common stock as of 4/30/15, 5/29/15, 6/30/15, 7/31/15, 8/31/15, 9/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/30/15, 11/3

/s/ Samuel Flax, as Attorney-in-Fact

** Signature of Reporting Person

04/21/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney

Know all by these presents, that the undersigned hereby constitutes and appoints each of John R. Erickson, Samuel A. Flax, and Cydonii V. Fairfax, as the undersigned

- 1) execute and file Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and a Form ID, Uniform Applicat
- 2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5 or Form ID
- 3) execute and file Form 144 in accordance with Rule 144 of the Securities Act of 1933, as amended, and the rules thereunder;
- 4) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 144 and timely file
- 5) execute and file Schedules 13D and 13G in accordance with all applicable laws;
- 6) take any other action of any type whatsoever in connection with the foregoing, which, in the opinion of such attorney-in-fact, may be of benefit to, in the best i

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pr

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed on the date set forth below.

Signature

Date

/S/ Robert M. Couch

July 26, 2011

Signature Page to Power of Attorney