FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

	Check this box if no longer subject to Section 16. Form 4
1 1	F F -bliti C Itti 1/b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					I		on 30(h) of th			,			-								
Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol American Capital Agency Corp [ AGNC ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Federico Peter J					American Capital Agency Corp [ AGNC ]										Director			10% Own	er		
														X	Officer (give title	,			ecify below)		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)									SVP and Chief Risk Officer						
AMERICAN CAPITAL AGENCY CORP.					04/01/2014																
2 BETHESDA METRO CE	NTER, 14TH	FLOOR																			
(Street)	4. If Amer	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)										
BETHESDA	MD	208	314											X Form filed by One Reporting Person							
															Form filed by Mo	re than Or	ne Report	ting Person			
(City)	(State)	(Zip	))																		
			Т	able I -	Non-Der	ivative Se	curities A	cquired	, Dispo	sed of,	or Bene	ficially Ow	ned								
1. Title of Security (Instr. 3)					2. Transact Date (Month/Day	Exec	2A. Deemed Execution Date, if any		3. Transaction Code (Instr. 8) 4. Securi		ities Acquired (A) or Disposed Of (D 5)			l B	Amount of Securitieneficially Owned Feported Transaction	icially Owned Following		ship Form: ) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr.		
						(Mon	(Month/Day/Year)	Code	v .	Amount		(A) or (D)	Price		(Instr. 3 and 4)		(Instr. 4)		4)		
Common Stock, par value \$		04/01/2	014		S		3,	286	D	\$21.4	<b>4</b> <sup>(1)</sup>	205,472.897		D							
Common Stock													1,900				I	IRA			
				Table		ative Secu puts, calls						ially Owne	ed			,					
1. Title of Derivative Security (Ins 3)	tr. 2. Conversion or Exercise Price of Derivative Security	Date	Execution Date, if any (Month/Day/Year)	4. Transa (Instr. 8)	ction Code	Code 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		r Expirati	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Derivative Security (Instr. 3 and 4			erlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following	e is ally (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercis	able Dat	piration te			Amoun	or of Share	,	Reported Transaction( (Instr. 4)	ĭ	(s)			

1. Sales made pursuant to a previously established Rule 10b5-1 Plan.

\*\* Signature of Reporting Person

04/03/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney

Know all by these presents, that the undersigned hereby constitutes and appoints each of John R. Erickson, Samuel A. Flax, and Cydonii V. Fairfax, as the undersigned

- 1) execute and file Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and a Form ID, Uniform Applicat
- 2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5 or Form ID
- 3) execute and file Form 144 in accordance with Rule 144 of the Securities Act of 1933, as amended, and the rules thereunder;
- 4) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 144 and timely file
- 5) execute and file Schedules 13D and 13G in accordance with all applicable laws;
- 6) take any other action of any type whatsoever in connection with the foregoing, which, in the opinion of such attorney-in-fact, may be of benefit to, in the best i

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or pi

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed on the date set forth below.

Signature

Date

/S/ Peter Federico

August 1, 2011

Signature Page to Power of Attorney