UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Wasnington, D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response:

	Check this box if no longer subject to Section 16. Form 4
11	or Form 5 obligations may continue. See Instruction 1(b)

FORM 4

to Section 16. F e. See Instructio	n 1(b).			Fil	led pursuant to or Section	a) of the Sec Investment	curities Ex Company	change A Act of 19			hours per response:						
1. Name and Address of Reporting Person [*] Couch Robert M.						2. Issuer Name and Ticker or Trading Symbol <u>American Capital Agency Corp</u> [AGNC]								all applicable) 10% Own			
(Last) (First) (Middle) AMERICAN CAPITAL AGENCY CORP. 2 BETHESDA METRO CENTER, 14TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 04/21/2015								below)	Othe	r (specify below)	
				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indivic X	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)						ar) if any		Code (Instr. 8) 3, 4 an		15)		. , .	Beneficially Owned F	ollowing	Direct (D) or Indirect	t (I) 7. Nature of Indirect Beneficial Ownership (Instr. 4)	
)1 per share		04/21/2015		Α		5,7	76	А	(1)	20,537 ⁽²⁾	D						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Conversion Date or Exercise Price of Derivative Security				tion Code	Securities Ac Disposed of and 5)	rities Acquired (A) or used of (D) (Instr. 3, 4)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Derivative Security (Instr. 3 and 4		and 4)	Derivative Security (Instr. 5)	derivative Securities Beneficia Owned Following Reported Transacti	e Form: Dire s (D) or Indir ally (I) (Instr. 4) g	t Indirect Beneficial	
F	e. See Instructio Person' irst) INCY CORP TER, 14TH D tate) 11 per share 2 conversion or Exercise Price of Derivative Derivative	e. See Instruction 1(b). Person* ITSN (Mic INCY CORP. TER, 14TH FLOOR ID 206 tate) (Zip I)1 per share I 2 2 2 2 2 2 2 2 2 2 2 2 2 2 3 . Transaction Date Price of Pri	e. See Instruction 1(b). Person' Inst. (Middle) INCY CORP. TER, 14TH FLOOR D 20814 tate) (Zip) T D 1 per share Coversion D ate (Month/Day/Year) Exercise (Month/Day/Year)	e. See Instruction 1(b). Person* Inst. (Middle) INCY CORP. TER, 14TH FLOOR D 20814 tate) (Zip) Table I - I Table I - I Conversion Date Frice of Price of exercise (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	e. See Instruction 1(b). Fi Person" Inst. (Middle) NCY CORP. TER, 14TH FLOOR D 20814 tate) (Zip) Table 1 - Non-Derivation Americal Americ	e. See Instruction 1(b). Filed pursuant to or Section o	e. See Instruction 1(b). Filed pursuant to Section 13(c) or Section 30(h) of the Person" Ison (Middle) (Middle) (Middle) (Middle) (Middle) (Middle) (Middle) (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File (A lif Amendment, Date of Original File D 20814 (A lif Amendment, Date of Original File (A lif Amendment, Date (A lif Amendment, D	e. See Instruction 1(b). Filed pursuant to Section 16(a) of the See or Section 30(b) of the Investment Person* Person*	e. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Securities Securities Acquired, Disposed (e.g., puts, calls, warrants, options, conversion Security Securities Acquired, Disposed (P)	e. See Instruction 1(b). Filed pursuant to Section 13(d) of the Securities Exchange / or Section 30(h) of the Investment Company Act of 1 Person Per	e. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Person Ferson (Middle) (Attendent, Date of Carina and Ticker or Trading Symbol American Capital Agency. Corp [AGNC] 3. Date of Earliest Transaction (Month/Day/Year) (Middle) (Middle) (Attendent, Date of Original Filed (Month/Day/Year) (Attendent) (Attenden	e. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Person Company Act of	e. See Instruction 1(b). Filed pursuant to Section 13(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2013 30(h) of the Investment Company Act of 1940 Securities 2014 Se	e. 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Date of Earliest Transaction (Month/Day/Year) 04/21/2015 Section 30(b) of the Investment Company Act of 1934 X Director Officer (give tille below) NCY CORP. TER, 14TH FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check X Torm filed by One Reporting Form filed by One Reporting Reported Transaction(1) 11 per share 2. Transaction (Month/Day/Year) 2. Transaction (Konth/Day/Year) 4. Scurities Acquired, Or Disposed of, or Beneficially Owned (Cloy or Disposed (Cloy Or Disposed Of, Or Beneficially Owned (Cloy Or Disposed Of, Or Benefic	e. See instruction 1(b). Filed pursuant to Section 1(s(a) of the Securities Exchange Act of 1384 or Section 1(s(a) of the Securities Exchange Act of 1384 or Section 1(s(a) of the Securities Exchange Act of 1384 or Section 1(s(a) of the Securities Exchange Act of 1384 or Section 1(s(a) of the Securities Exchange Act of 1384 or Section 1(s(a) of the Securities Exchange Act of 1384 or Section 1(s(a) of the Securities Exchange Act of 1384 or Section 1(s(a) of the Securities Exchange Act of 1384 or Section 1(s(a) of the Securities Exchange Act of 1384 or Section 1(s(a) of the Securities Exchange Act of 1384 or Securities Interview)	

Explanation of Responses:

1. Represents restricted stock units ("RSUs") granted to the Reporting Person under the American Capital Agency Corp. Equity Incentive Plan for Independent Directors (the "Plan"). The Common Stock underlying the RSUs will vest, subject to certain limitations, on May 21, 2016. 2. Includes 91.627, 96.770, 34.526, 34.704, 36.121, 37.247, 38.513, and 37.749 dividend equivalents on RSUs previously granted under the Plan, in connection with cash dividends declared by the Company to holders of record of common stock as of June 30, 2014, September 30, 2014, October 31, 2014, November 28, 2014, December 31, 2014, January 30, 2015, February 27, 2015 and March 31, 2015, respectively.

Remarks:

/s/ Samuel Flax, as Attorney-in-Fact ** Signature of Reporting Person

04/23/2015 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78f(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Numl

Know all by these presents, that the undersigned hereby constitutes and appoints each of John R. Erickson, Samuel A. Flax, and Cydonii V. Fairfax, as the undersigne

1) execute and file Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder and a Form ID, Uniform Applicat

2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, 5 or Form ID

3) execute and file Form 144 in accordance with Rule 144 of the Securities Act of 1933, as amended, and the rules thereunder;

4) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 144 and timely file

5) execute and file Schedules 13D and 13G in accordance with all applicable laws;

6) take any other action of any type whatsoever in connection with the foregoing, which, in the opinion of such attorney-in-fact, may be of benefit to, in the best i

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or p

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed on the date set forth below.

Signature

Date

/S/ Robert M. Couch

July 26, 2011

Signature Page to Power of Attorney