

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name AGNC INVESTMENT CORP.		2 Issuer's employer identification number (EIN) 26-1701984	
3 Name of contact for additional information JIE YOU	4 Telephone No. of contact 3018411396	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2 BETHESDA METRO CENTER, FL 12		7 City, town, or post office, state, and ZIP code of contact BETHESDA	
8 Date of action SEE STATEMENT 1		9 Classification and description COMMON STOCK	
10 CUSIP number 00123Q104	11 Serial number(s)	12 Ticker symbol AGNC	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DURING CALENDAR YEAR 2017 AGNC INVESTMENT CORP. (THE "TAXPAYER") MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. SEE PART II, LINE 15 FOR THE DATES AND AMOUNTS OF THESE DISTRIBUTIONS ON A PER SHARE BASIS.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ SEE STATEMENT 1


16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER I.R.C. SECTION 312 AND SECTION 857 AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS COMMON SHARES TO THE EXTEND OF BASIS PURSUANT TO I.R.C. SECTION 301(C)(2)

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
I.R.C. 301(C)(2), 312 AND 857(D)

18 Can any resulting loss be recognized? ► NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►
THE REPORTABLE TAX YEAR IS 2017

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ► 	Date ► <u>2/7/18</u>		
Paid Preparer Use Only	Print your name ► <u>BERNICE F. BEN</u>	Title ► <u>SVP & CAO</u>		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ►	Firm's EIN ►		
	Firm's address ►	Phone no.		

AGNC INVESTMENT CORP

STATEMENT 1

FORM 8937, PART II, LINE 15

THE DISTRIBUTIONS MADE ON THE FOLLOWING DATES REDUCE THE BASIS OF THE SECURITY IN THE HANDS OF THE U.S. SHAREHOLDER(S) AS FOLLOWS:

Record Date	Payment Date	PER SHARE REDUCTION OF BASIS
11/30/17	12/08/17	0.112188
10/31/17	11/09/17	0.112188
09/29/17	10/10/17	0.112188
08/31/17	09/08/17	0.112188
07/31/17	08/07/17	0.112188
06/30/17	07/07/17	0.112188
05/31/17	06/08/17	0.112188
04/28/17	05/08/17	0.112188
03/31/17	04/07/17	0.112188
02/28/17	03/08/17	0.112188
01/31/17	02/08/17	0.112188
12/30/16	01/09/17	0.112188