



**January 22, 2018**

Re: AGNC Investment Corp. (NASDAQ: AGNC) ("AGNC") - Tax Characterization of 2017 Series A Preferred Stock Dividends

AGNC's 2017 distributions of \$1.833 per share of 8.000% Series A Cumulative Redeemable Preferred Stock (the "Series A Preferred Stock") consisted entirely of ordinary dividend for federal income tax purposes. The prorated third quarter 2017 dividends in the amount of \$0.333 were paid along with the Series A redemption proceeds on September 15, 2017. AGNC stockholders should receive IRS Form 1099-DIV containing this information from their brokers, transfer agents or other institutions.

Information on dividends per share of Series A Preferred Stock paid by AGNC for 2017 is provided below (CUSIP No. 00123Q203)

Record Date	Payment Date	Distribution Rate per Share	Total Ordinary Dividends	Qualified Dividends	Total Capital Gain Distribution	Nondividend Distributions (1)
Form 1099 – DIV		(Boxes 1a + 2a + 3)	Box 1a	Box 1b	Box 2a	Box 3
09/15/17	09/15/17	\$0.333000	\$0.333000	-	-	-
07/01/17	07/17/17	\$0.500000	\$0.500000	-	-	-
04/01/17	04/17/17	\$0.500000	\$0.500000	-	-	-
01/01/17	01/17/17	\$0.500000	\$0.500000	-	-	-
<b>Total</b>		<b>\$1.833000</b>	<b>\$1.833000</b>	-	-	-

(1) Amounts in Box 3 are also known as Return of Capital

AGNC must make certain distributions of its taxable income in order to maintain its tax status as a Real Estate Investment Trust. Investors can refer to AGNC's periodic reports filed with the Securities and Exchange Commission for more information about its tax status.