



American Capital Agency Corp. Declares Monthly Common Stock Dividend of \$0.18 per Common Share for September 2016 and Announces Estimated Net Book Value and Estimated Net Tangible Book Value per Common Share as of August 31, 2016

September 14, 2016

BETHESDA, Md., Sept. 14, 2016 /PRNewswire/ -- American Capital Agency Corp. (Nasdaq: AGNC) ("AGNC" or the "Company") announced today that its Board of Directors has declared a cash dividend of \$0.18 per share of common stock for September 2016. The dividend is payable on October 7, 2016 to common stockholders of record as of September 30, 2016, with an ex-dividend date of September 28, 2016.

The Company also announced today its estimated net book value of \$22.71 per common share, and estimated net tangible book value of \$21.01 per common share, as of August 31, 2016. The estimated net book value of \$22.71 includes deductions for the Company's August 2016 dividend of \$0.18 per common share, which was declared on July 27, 2016 with an August 31, 2016 record date. The Company's estimated net tangible book value of \$21.01 per common share excludes estimates of intangible assets recognized by the Company in connection with the acquisition of American Capital Mortgage Management, LLC and the internalization of the Company's management on July 1, 2016, and includes deductions for the Company's August 2016 common stock dividends.

The estimated net book value and estimated net tangible book value are unaudited and have not been verified or reviewed by any third party. The Company's current estimates may also be materially different from its estimates as of August 31, 2016. The Company undertakes no obligation to update or revise its estimates of net book value and net tangible book value.

For further information or questions, please contact Investor Relations at (301) 968-9300 or IR@AGNC.com.

ABOUT AMERICAN CAPITAL AGENCY CORP.

American Capital Agency Corp. is a real estate investment trust that invests primarily in agency pass-through securities and collateralized mortgage obligations for which the principal and interest payments are guaranteed by a U.S. Government agency or a U.S. Government-sponsored entity. The Company is no longer affiliated with American Capital, Ltd. For further information, please refer to www.AGNC.com.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements. Forward-looking statements are based on estimates, projections, beliefs and assumptions of management of the Company at the time of such statements and are not guarantees of future performance. Forward-looking statements involve risks and uncertainties in predicting future results and conditions. Actual results could differ materially from those projected in these forward-looking statements due to a variety of important factors, including, without limitation, changes in interest rates, changes in the yield curve, changes in prepayment rates, the availability and terms of financing, changes in the market value of the Company's assets, general economic conditions, market conditions, conditions in the market for agency securities, and legislative and regulatory changes that could adversely affect the business of the Company. Certain factors that could cause actual results to differ materially from those contained in the forward-looking statements, are included in the Company's periodic reports filed with the Securities and Exchange Commission ("SEC"). Copies are available on the SEC's website, www.sec.gov. The Company disclaims any obligation to update or revise any forward-looking statements based on the occurrence of future events, the receipt or new information, or otherwise.

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SOURCE American Capital Agency Corp.