



AGNC Declares \$1.50 Second Quarter Dividend

June 22, 2009

BETHESDA, Md., June 22 /PRNewswire-FirstCall/ -- American Capital Agency Corp. (Nasdaq: AGNC) announced today that its Board of Directors has declared a cash dividend of \$1.50 per share for the second quarter 2009. The dividend is payable on July 27, 2009 to common shareholders of record as of July 2, 2009, with an ex-dividend date of June 30, 2009.

ABOUT AGNC

AGNC is a REIT formed in 2008 to invest exclusively in agency pass-through securities and collateralized mortgage obligations for which the principal and interest payments are guaranteed by a U.S. Government agency or a U.S. Government-sponsored entity. The Company is externally managed and advised by an affiliate of American Capital, Ltd. For further information, please refer to www.AGNC.com.

ABOUT AMERICAN CAPITAL

American Capital is a publicly traded private equity firm and global asset manager. American Capital, both directly and through its asset management business, originates, underwrites and manages investments in middle market private equity, leveraged finance, real estate and structured products. Founded in 1986, American Capital has \$11 billion in capital resources under management⁽¹⁾ and ten offices in the U.S., Europe and Asia. For further information, please refer to www.AmericanCapital.com.

(1) As of March 31, 2009.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements. Forward-looking statements are based on estimates, projections, beliefs and assumptions of management of the Company at the time of such statements and are not guarantees of future performance. Forward-looking statements involve risks and uncertainties in predicting future results and conditions. Actual results could differ materially from those projected in these forward-looking statements due to a variety of factors, including, without limitation, changes in interest rates, changes in the yield curve, changes in prepayment rates, the availability and terms of financing, changes in the market value of our assets, general economic conditions, market conditions, conditions in the market for agency securities, and legislative and regulatory changes that could adversely affect the business of the Company. Certain factors that could cause actual results to differ materially from those contained in the forward-looking statements, are included in the Company's periodic reports filed with the Securities and Exchange Commission ("SEC"). Copies are available on the SEC's website, www.sec.gov. The Company disclaims any obligation to update or revise any forward-looking statements based on the occurrence of future events, the receipt or new information, or otherwise.

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SOURCE: American Capital Agency Corp.

Web Site:

<http://www.agnc.com>